

**Bimal R. Desai, B.Sc., F.C.A.**  
**Ketan S. Patel, B.Com., F.C.A.**  
**Anshu A. Singla B.Com., F.C.A**  
**Pankti B. Desai M.Com., F.C.A. C.P.A.(Australia)**

**Tel.: 2201 1787 / 2201 9193**  
**Maker Bhavan No.2, Ground Floor**  
**18, Sir Vithaldas Thackersey Marg**  
**New Marine Lines, Mumbai - 400 020**

**INDEPENDENT AUDITOR'S REPORT**

**Report on the Financial Statements**

**Opinion**

1. We have audited the accompanying financial statements of FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING unit of SOCIETY OF ST. FRANCIS XAVIER PILAR, BANDRA ('the Trust') which comprise the Balance Sheet as at March 31, 2024 and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the relevant Act applicable to the Unit, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
  - i) in the case of the Balance sheet, of the state of affairs of the Unit as at 31ST MARCH, 2024;
  - ii) in the case of the Income & Expenditure Account of the Deficit of the Unit for the year ended on that date and
  - iii) in the case of Statement of Receipts and Payments, of the receipts and payments of the Unit for the year ended on that date

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the relevant Act applicable to the Unit and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.
4. We have taken into account the provisions of the relevant Act applicable to the Unit and matters which are required to be included in the audit report under the provisions of the said Act and Rules made thereunder.



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5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### Management's Responsibility for the Financial Statements

6. The Trustees of the Trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Unit in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the relevant Act applicable to the Unit for safeguarding the assets of the Unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. The Trustees are also responsible for overseeing the Unit's financial reporting process.

#### Auditor's Responsibility

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion whether the unit has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- iv. Evaluate the overall presentation, structure and content of the financial statements, include the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

9. We report that :

- i) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet and the Income and Expenditure account dealt with by this Report are in agreement with the books of account of the unit.

For CHHOTALAL H SHAH & CO  
Chartered Accountants  
F.R.N. 101828W



Partner

Membership No. BIMAL R. DESAI

Place : Mumbai: CHARTERED ACCOUNTANT.

Membership No. 39201



Date : 27 NOV 2024

UDIN : 24039201BKEKKG2454



SOCIETY OF ST. FRANCIS XAVIER PILAR  
FR. CONCEICAO RODRIGUES  
BALANCE SHEET AS AT

**LIABILITIES**

<b><u>EQUIPMENT FUND :</u></b>		1,39,50,000.00
As per last Balance Sheet		
<b><u>FURNITURE &amp; FIXTURE FUND :</u></b>		36,13,500.00
As per last Balance Sheet		
<b><u>DEVELOPMENT FUND :</u></b>		
As per last Balance Sheet	24,62,17,546.41	
Add : Transferred from Income & Expenditure Account	2,88,64,391.42	27,50,81,937.83
<b><u>DEPRECIATION RESERVE FUND :</u></b>		
As per last Balance Sheet	9,26,70,083.24	
Add : Transferred from Income & Expenditure Account	33,00,443.73	9,59,70,526.97
<b><u>GENERAL RESERVE FUND :</u></b>		
As per last Balance Sheet	6,39,35,288.17	
Add : Transferred from Income & Expenditure Account	29,16,523.87	
	6,68,51,812.04	
Less : Transferred from Income & Expenditure Account (Appropriation)	3,41,66,997.62	3,26,84,814.42
<b><u>DEPRECIATION FUND : (Laboratory)</u></b>		
As per last Balance Sheet	2,48,156.00	
Add : Provided during the year	8,402.00	2,56,558.00
<b><u>DEPRECIATION FUND : ( Hostel Flat)</u></b>		
As per last Balance Sheet	73,61,960.00	
Add : Provided during the year	2,64,504.00	76,26,464.00
<b><u>CONTINGENCY FUND :</u></b>		
As per last Balance Sheet	1,73,92,325.00	
Add : Transferred from Income & Expenditure Account	4,97,186.74	1,78,89,511.74
<b><u>R.S.KENKRE SCHOLARSHIP FUND :</u></b>		
As per last Balance Sheet		10,000.00
<b><u>AJINKYA JADHAV SCHOLARSHIP FUND :</u></b>		
As per last Balance Sheet		25,000.00
<b><u>N.V.SEKHARA WARRIER SCHOLARSHIP FUND :</u></b>		
As per last Balance Sheet		32,500.00
<b><u>LAXMICHAND JHAVERI FOUNDATION LABORATORY FUND :</u></b>		
As per last Balance Sheet		10,00,000.00

Total Rupees C/fd

44,81,40,812.96



BANDRA, MUMBAI  
 COLLEGE OF ENGINEERING  
 31ST MARCH, 2024

**ASSETS**

**HOSTEL (FLAT) AT KALINA :**

As per last Balance Sheet 1,26,52,030.00

**LABORATORY :**

As per last Balance Sheet 4,16,186.68

**EQUIPMENTS & INSTRUMENTS:**

As per last Balance Sheet	1,43,09,888.95	
Add : Additions during the year	87,96,843.00	
	<u>2,31,06,731.95</u>	
Less : Depreciation written off (10%)	<u>23,10,673.00</u>	2,07,96,058.95

**PLANT & MACHINERY :**

As per last Balance Sheet	13,43,426.20	
Less : Depreciation written off (10%)	<u>1,34,343.00</u>	12,09,083.20

**COMPUTERS :**

As per last Balance Sheet	80,73,790.00	
Add : Additions during the year	63,89,476.00	
	<u>1,44,63,266.00</u>	
Less : Depreciation written off (25%)	<u>36,15,817.00</u>	1,08,47,449.00

**COMPUTERS SOFTWARE :**

As per last Balance Sheet	6,02,027.00	
Add : Additions during the year	13,09,832.00	
	<u>19,11,859.00</u>	
Less : Depreciation written off (25%)	<u>4,77,965.00</u>	14,33,894.00

**FURNITURE, FIXTURES & FITTINGS :**

As per last Balance Sheet	77,89,812.00	
Add : Additions during the year	33,58,594.00	
	<u>1,11,48,406.00</u>	
Less : Depreciation written off (10%)	<u>11,14,841.00</u>	1,00,33,565.00

**BASKET BALL COURT :**

As per last Balance Sheet	42,384.00	
Less : Depreciation written off (10%)	<u>4,238.00</u>	38,146.00

**FURNITURE AND FIXTURES (HOSTEL) :**

As per last Balance Sheet	52,426.00	
Add : Additions during the year	6,07,543.05	
	<u>6,59,969.05</u>	
Less : Depreciation written off (10%)	<u>65,997.00</u>	5,93,972.05

**LIBRARY BOOKS :**

As per last Balance Sheet	19,34,654.91	
Add : Additions during the year	1,81,865.00	
	<u>21,16,519.91</u>	
Less : Depreciation written off (10%)	<u>2,11,652.00</u>	19,04,867.91

  
 PRINCIPAL



Total Rupees C/fd

5,99,25,252.79

SOCIETY OF ST. FRANCIS XAVIER PILAR  
FR. CONCEICAO RODRIGUES  
BALANCE SHEET AS AT

**LIABILITIES**

	Total Rupees B/fd	44,81,40,812.96
<b><u>ALBERT CARDOZA SCHOLARSHIP FUND:</u></b>		
As per last Balance Sheet		1,00,001.00
<b><u>ALUMNI FUND:</u></b>		
As per last Balance Sheet	34,08,951.11	
Add : Transferred from Income & Expenditure Account	4,82,738.14	
	38,91,689.25	
Less : Spent during the year	3,71,438.40	35,20,250.85
<b><u>STUDENTS AID FUND:</u></b>		
As per last Balance Sheet	7,10,308.24	
Add : Transferred from Income & Expenditure Account	5,58,000.00	
	12,68,308.24	12,68,308.24
<b><u>MODROB Asset fund:</u></b>		
Transfer from AICTE (Modrob)	13,08,280.00	
Less : Depreciation amount withdrawn and transferred to Income & Expenditure	1,30,828.00	
	11,77,452.00	11,77,452.00
<b><u>NON - RECURRING GRANT (MODROB)</u></b>		
As per last Balance Sheet		15,00,000.00
<b><u>AICTE Grant Received for STTP (Net refunded):</u></b>		
Transferred from Income & Expenditure Account	9,64,920.00	
Less: Spent During the year	9,64,920.00	-
	-	
<b><u>I.I.I.E. Student Chapter:</u></b>		
As per last Balance Sheet	6,100.00	
Add : Transferred to Income & Expenditure Account	6,100.00	
	-	
<b><u>STUDENTS ASSOCIATION FUND:</u></b>		
As per last Balance Sheet	16,19,376.71	
Add : Transferred from Income & Expenditure Account	5,26,932.00	
	21,46,308.71	
Less : Transferred to Income & Expenditure	1,36,292.00	
Less : Spent during the year	6,05,734.33	
	14,04,282.38	14,04,282.38
<b><u>LIABILITIES TOWARDS:</u></b>		
Caution Money Deposit	38,22,000.00	
Fees Received in Advance	29,22,152.00	
TDS Payable	26,172.00	
Outstanding Expenses (2023-24)	43,17,123.30	
	1,10,87,447.30	1,10,87,447.30



Total Rupees C/fd  46,81,98,554.73

BANDRA, MUMBAI  
COLLEGE OF ENGINEERING  
31ST MARCH, 2024 (Contd..2)

**ASSETS**

	Total Rupees B/fd	5,99,25,252.79
<b>BOOK BANK:</b>		
As per last Balance Sheet	5,094.00	
Less : Depreciation written off (10%)	<u>509.00</u>	4,585.00
<b>SOLAR SYSTEM:</b>		
As per last Balance Sheet	17,28,246.00	
Less : Depreciation written off (10%)	<u>1,72,825.00</u>	15,55,421.00
<b>TENSILE STRUCTURE AT CRCE ENTRANCE:</b>		
Constructed During The year	34,73,000.00	
Less : Depreciation written off (10%)	<u>3,47,300.00</u>	31,25,700.00
<b>EQUIPMENT (MODROB)</b>		
As per last Balance Sheet	14,91,129.00	
Less : Depreciation written off (10%)	<u>1,49,113.00</u>	13,42,016.00
<b>ADVANCE TO SOCIETY OF ST. FRANCIS XAVIER PILAR</b>		
Advance to Suppliers / Contractors		14,23,839.00
<b>INCOME RECEIVABLE :</b>		
a) <b>Interest Receivable</b>		
As per last Balance Sheet	1,14,27,053.68	
Less: Received during the year	<u>1,12,28,568.37</u>	
	1,98,485.31	
Add: Accrued during the year	<u>48,35,826.77</u>	50,34,312.08
b) <b>Fee Scholarships Receivable from Government</b>		
As per last Balance Sheet	92,46,502.00	
Less: Received during the year	<u>89,12,883.00</u>	
	3,33,619.00	
Add: Receivable during the year	<u>63,30,809.50</u>	66,64,428.50
(Includes Scholarship Receivable outstanding		
c) <b>Fees Receivable from Students</b>		
As per last Balance Sheet	16,05,187.50	
Less: Received during the year	<u>14,98,469.50</u>	
	1,06,718.00	
Add: Receivable during the year	<u>10,64,893.00</u>	11,71,611.00
(Includes Fees Receivable outstanding more		
d) AICTE ATAL FDP Receivable		21,581.00
<b>DEPOSITS:</b>		
Adani Electricity	2,78,190.00	
Adani (Hostel Flat)	7,050.00	
Security Deposit	58,800.00	
Mahanagar Gas Ltd	<u>5,750.00</u>	3,49,790.00
	Total Rupees C/fd	14,98,69,437.42

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SOCIETY OF ST. FRANCIS XAVIER PILAR  
FR. CONCEICAO RODRIGUES  
BALANCE SHEET AS AT

**LIABILITIES**

Total Rupees B/fd 46,81,98,554.73

Note :Accounting Policies and Notes on Accounts

Refer Schedule "A"

TOTAL RUPEES 46,81,98,554.73

As per report of even date annexed

For CHHOTALAL H.SHAH & CO  
Chartered Accountants  
F.R.N 101828W



PARTNER  
**BIMAL R. DESAI**  
CHARTERED ACCOUNTANT.

MUMBAI, 27 NOV 2024



BANDRA, MUMBAI

COLLEGE OF ENGINEERING

31ST MARCH, 2024 (Contd..3)

**ASSETS**

	Total Rupees C/fd	14,98,69,437.42
<b>PREPAID EXPENSES:</b>		
Affiliation Fees	6,09,000.00	
Alumni Expenses	81,468.00	
Equipment's Repairs	1,58,240.00	
Internet Charges	13,733.00	
Subscription & Membership	12,07,192.00	20,69,633.00
<b>CASH &amp; BANK BALANCES :</b>		
In Current Account with :		
Union Bank Of India (Account No.510101004168770)	79,087.27	
In Savings Account with :		
Union Bank Of India (Account No.520101217721301)	2,90,932.62	
(Account No.520101217723132)	69,507.00	
(Account No.520101217734339)	19,928.50	
(Account No.520101217686393)	1,47,986.85	
(Account No.520101217734347)	3,30,757.51	
(Account No.520101217732190)	2,29,986.20	
(Account No.520101217737125)	40,300.00	
(Account No.520101217781361)	2,74,883.70	
(Account No.520141000955023)	6,31,124.83	
(Account No.520101217758531)	9,79,151.58	
(Account No.520101217780901)	3,200.00	
State Bank of India (A/c No 38643752539 )	50,646.60	
Canara Bank (A/c No. 0103101078114)	51,845.50	
HDFC Bank (Ac No. 50100398506341)	9,60,561.05	
Bank of Baroda (A/c No 500201012000024)	7,955.00	
Yes Bank (021194600001300)	42,423.10	
Union Bank of India	9,01,786.00	
Union Bank of India (Flexi Deposit)	3,55,95,000.00	
HDFC Bank Ltd	2,04,50,000.00	
Federal Bank Ltd.	10,00,00,000.00	
Yes Bank	15,10,00,000.00	
Union Bank of India		
a) In the Name of Trustees of Engg. College	1,00,000.00	
b) In Joint Account with Director of Technical Education	40,00,000.00	
Cash on hand	2,421.00	31,62,59,484.31
<b>TOTAL RUPEES</b>		<b>46,81,98,554.73</b>

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of my knowledge and belief.



  
PRINCIPAL

SOCIETY OF ST. FRANCIS XAVIER PILA  
FR. CONCEICAO RODRIGUES  
INCOME AND EXPENDITURE ACCOUNT

**EXPENDITURE**

To	<b>Salary Expenses:</b>		
	Salaries to Teaching Staff	11,39,21,859.50	
	Salaries to Non Teaching Staff	3,00,94,918.10	
	Management Contribution to Provident Fund, Pens	29,09,062.00	
	Premium paid to LIC Group Gratuity Scheme	26,94,130.00	
	Visiting & Guest lecture Remuneration	2,38,105.00	14,98,58,074.60
To	Honorarium		1,94,500.00
To	Directors Salary		6,00,000.00
To	Allowance to staff		8,400.00
To	Honorarium (Ph.D.)		73,000.00
To	E.L. Encashment		10,53,154.00
To	Advertisement Expenses		5,32,382.00
To	Audit Fees		1,42,026.35
To	Bank Charges		28,630.62
To	Computer Stationery		2,10,512.00
To	Consumables		3,00,848.00
To	Conveyance		89,032.00
To	Convocation Expenses		2,23,012.00
To	Electricity Charges		27,48,553.76
To	Hostel Flat Maintenance		4,79,498.95
To	Housekeeping Expenses		32,31,874.00
To	Internet Charges		2,54,276.00
To	Insurance Premium		95,879.00
To	Postage & Courier Charges		1,238.00
To	Printing & Stationery		8,77,952.00
To	Gymkhana Expenses, Annual Gathering & Students Activities		24,97,338.00
To	Miscellaneous Expenses		1,18,317.00
To	Security Charges		6,91,407.00
To	NAAC Accreditation Expenses		2,83,142.00
To	Training & Placement Expenses		1,05,587.50
To	IIC Expenses		27,072.00
To	Admission Expenses		13,044.00
To	Examination Expenses		1,09,118.50
To	Examination Remuneration		6,00,798.00
To	Student's Insurance Premium		58,952.80
To	Verification Fees		34,861.60
To	Legal Charges		1,46,500.00
To	<b>Fees Paid:</b>		
	Admission Approval Processing Fees	1,71,700.00	
	Affiliation Fees	7,98,000.00	
	A.I.C.T.E. Processing Fees	6,60,000.00	
	UGC Fees for Autonomy	1,35,000.00	
	D.T.E Procession Fees	3,00,000.00	
	Fees Regulating Authority Processing Fees	1,32,406.00	21,97,106.00
To	<b>Repairs and Maintenance :</b>		
	Building Repairs & Maintenance	1,14,41,875.00	
	General Repairs & Maintenance	1,42,17,240.00	
	Computer Repairs & Maintenance	1,69,969.00	
	Equipment Repairs & Maintenance	36,81,570.00	2,95,10,654.00



Total Rupees C/fd

19,73,96,741.68

BANDRA, MUMBAI  
COLLEGE OF ENGINEERING  
FOR THE YEAR ENDED 31ST MARCH, 2024.

**INCOME**

By <b><u>Fees :</u></b>		
Tuition	17,07,45,520.00	
Development	<u>2,35,78,238.00</u>	19,43,23,758.00
By <b><u>Phd Fees :</u></b>		
Ph.D. Tuition	13,46,451.00	
Ph.D. Development	<u>2,08,549.00</u>	15,55,000.00
By <b><u>Fines</u></b>		
Library	17,000.00	
Others	<u>2,750.00</u>	19,750.00
By <b><u>Other Fees / Collection</u></b>		
Examination Fees (Net)	16,61,545.25	
Gymkhana & Annual Gathering	8,02,883.00	
E. Charges	12,770.00	
Placement Training Fees	75,000.00	
Convocation Fees	2,29,350.00	
Alumni Association Fees	3,36,000.00	
Student Insurance	63,850.00	
Other Miscellaneous Fees	<u>16,000.00</u>	31,97,398.25
By <b><u>Other Fees (Collected on behalf of University of Mumbai):</u></b>		
Disaster Relief Fund	12,590.00	
E. Charges (U.O.M.)	12,590.00	
Eligibility Fees	27,900.00	
Enrolment Fees	91,740.00	
E - Suvidha	62,950.00	
Examination Fees (U.O.M.)	17,28,385.25	
M.E. Shares (U.O.M.)	2,500.00	
Nss-Ekar: Yojana	12,590.00	
Nss Registration Fees	12,590.00	
Sports & Cultural Activities Fees	1,21,482.00	
Uom Vice Chancellor Fund	<u>25,180.00</u>	
	21,10,497.25	
Less: Paid to University of Mumbai	<u>21,02,325.25</u>	8,172.00
By <b><u>Interest on :</u></b>		
Security Deposit	10,037.93	
Savings Account	10,28,841.00	
Fixed Deposit with Bank	88,67,140.42	
Contingency Fund	4,97,186.74	
Depreciation Reserve Fund	33,00,443.73	
Development Fund	50,77,604.42	
General Reserve Fund	29,16,523.87	
Student Association Fund	44,726.00	
Alumini Fund	<u>1,36,738.14</u>	2,18,79,242.25

  
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Total Rupees C/fd

22,09,83,320.50

SOCIETY OF ST. FRANCIS XAVIER PILAR  
FR. CONCEICAO RODRIGUES  
INCOME AND EXPENDITURE ACCOUNT

<u>EXPENDITURE</u>	Total Rupees B/fd	
		19,73,96,741.68
To Use of Common facilities		32,93,916.00
To Rent		1,15,24,000.00
To Staff Welfare		78,959.60
To Subscription & Membership Fees		21,22,704.94
To Telephone Charges		65,301.00
To Washing Charges		21,835.00
To Water Charges		66,450.00
To <u>Transferred to :</u>		
Contingencies Fund	4,97,186.74	
Depreciation Reserve Fund	33,00,443.73	
Development Fund	2,88,64,391.42	
General Reserve Fund	29,16,523.87	
Student Association Fund	5,26,932.00	
AICTE Grant Received for STTP	9,64,920.00	
Students Aid Fund	5,58,000.00	
Alumini Fund	4,82,738.14	3,81,11,135.90
To <u>Depreciation on :</u>		
Laboratory - Immovable	8,402.00	
Hostel (Flat) - Immovable	2,64,504.00	
Laboratory Equipments & Instrument	23,10,673.00	
Plant & Machinery	1,34,343.00	
Computers	36,15,817.00	
Computer Software	4,77,965.00	
Furniture, Fixtures & Fittings	11,14,841.00	
Basket Ball Court	4,238.00	
Furniture & Fixtures (Hostel)	65,997.00	
Library Books	2,11,652.00	
Book Bank	509.00	
Solar System	1,72,825.00	
Tensile Structure At Crce Entrance	3,47,300.00	
Equipment (Modrob)	1,49,113.00	
Less: Depreciation Withdrawn and Transfer	88,78,179.00	
		87,47,351.00

Note :Accounting Policies and Notes on Accounts  
Refer Schedule "A"

TOTAL RUPEES

26,14,28,395.12

MUMBAI

27 NOV 2024



As per report of even date annexed  
For CHHOTALAL H. SHAH & CO

Chartered Accountants  
F.R.N 101828W

*(Signature)*

PARTNER

**BIMAL R. DESAI**  
CHARTERED ACCOUNTANT.  
Membership No. 39201



BANDRA, MUMBAI  
 COLLEGE OF ENGINEERING  
 FOR THE YEAR ENDED 31ST MARCH, 2024.(Contd..2)

**INCOME**

	Total Rupees B/fd	22,09,83,320.50
By <b><u>Other Income :</u></b>		
Bonafide Certificate		
Miscellaneous Income	19,410.00	
Stationery, Transcription, Bonafide Certificate	5,17,058.00	
Forms	17,71,500.00	
Identity Card Fees	2,900.00	
Verification Charges	13,219.00	
Admission Cancellation Charges	1,36,000.00	
Locker Rent	71,500.00	25,31,587.00
Transcript	<u>71,500.00</u>	
By Modrab Grant Received		2,13,400.00
By Hostel Accommodation Charges		13,75,572.00
By <b><u>Amounts Awards:</u></b>		
Alumini Fund	10,000.00	
AICTE Grant Received for STTP (Net refunded)	9,64,920.00	9,74,920.00
By <b><u>Student Association Fund :</u></b>		
Other Income	3,29,426.00	
Sponsorship	1,52,780.00	4,82,206.00
By <b><u>Balance Written Off:</u></b>		
L.I.E. Student Chapter	6,100.00	
E-Cell	39,690.00	
Opening Transferred from ITSA	96,602.00	1,42,392.00
By Unclaimed Caution Deposit Money Forfeited		5,58,000.00
By Deficit carried over to Balance sheet (Reserve Fund)		3,41,66,997.62

TOTAL RUPEES 26,14,28,395.12



*[Handwritten Signature]*  
 PRINCIPAL

SOCIETY OF ST. FRANCIS XAVIER PILAR  
FR. CONCEICAO RODRIGUES  
STATEMENT OF RECEIPTS AND PAYMENTS

**RECEIPTS**

<b>By Balance as on 31.03.2023:</b>			
In Current Account with :			
Corporation Bank	2,15,433.70		
(Account No.510101004168770)			
In Savings Account with :			
Union Bank of India	1,86,433.35		
(Account No.520101217721301)		67,602.00	
(Account No.520101217723132)		19,390.50	
(Account No.520101217734339)		1,43,979.85	
(Account No.520101217686393)		4,74,889.51	
(Account No.520101217734347)		2,86,776.80	
(Account No.520101217732190)		40,198.00	
(Account No.520101217737125)		2,63,814.70	
(Account No.520101217781361)		(7,31,283.41)	
(Account No.520141000955023)		12,05,356.75	
(Account No.520101217758531)		3,114.00	
(Account No.520101217780901)			
(Scholarship Account)			
State Bank of India (A/c No 38643752539 )	51,295.60		
Canara Bank (A/c No. 0103101078114)	50,369.50		
HDFC Bank (Ac No. 50100398506341)	2,64,116.22		
Bank of Baroda (A/c No 500201012000024)	7,740.00		
In Fixed Deposit with :			
Corporation Bank	9,01,786.00		
Corporation Bank (Corp. Classic)	2,57,80,000.00		
Housing Development Finance Corp. Ltd.	21,10,00,000.00		
HDFC Bank Ltd	6,98,50,000.00		
<u>Union Bank of India</u>			
a) In the Name of Trustees of Engg. College	1,00,000.00		
b) In Joint Account with Director of Technical Education	34,00,000.00		
Cash on hand	21,350.00		
	31,36,02,363.07		
<b>To Fees :</b>			
Tuition	17,07,45,520.00		
Development	2,35,78,238.00		
	19,43,23,758.00		
Add: Fees Receivable received during the year	14,98,469.50		
Add: Scholarship Receivable received during the year	89,12,883.00		
	20,47,35,110.50		
Less : Scholarship fees due from Government	63,30,809.50		
Less: Fees Receivable from students	10,64,893.00		
	19,73,39,408.00		
Add : Advance Fees of 2024-25	29,22,152.00		
	20,02,61,560.00		
<b>To Phd Fees :</b>			
Ph.D. Tuition	13,46,451.00		
Ph.D. Development	2,08,549.00		
	15,55,000.00		
<b>To Fines :</b>			
Library's	17,000.00		
Others	2,750.00		
	19,750.00		
	51,54,38,673.07		
<b>Total Rupees C/fd</b>			



BANDRA, MUMBAI  
COLLEGE OF ENGINEERING  
FOR THE YEAR ENDED 31ST MARCH, 2024

**PAYMENTS**

By <u>Salary Expenses:</u>		
Salaries to Teaching Staff	11,39,21,859.50	
Salaries to Non Teaching Staff	3,00,94,918.10	
Management Contribution to Provident Fund, Pension	29,09,062.00	
Premium paid to LIC Group Gratuity Scheme	26,94,130.00	
Visiting & Guest lecture Remuneration	<u>2,38,105.00</u>	14,98,58,074.60
By Honorarium		91,650.00
By Directors Salary		6,00,000.00
By Allowance to staff		8,400.00
By Honorarium (Ph.D.)		1,18,000.00
By E.L. Encashment		10,53,154.00
By Advertisement Expenses		5,32,382.00
By Audit Fees		1,42,026.35
By Bank Charges		28,630.62
By Computer Stationery		2,10,512.00
By Consumables		2,74,925.00
By Conveyance		89,032.00
By Convocation Expenses		1,92,091.00
By Electricity Charges		27,49,230.32
By Hostel Flat Maintenance		4,79,498.95
By Housekeeping Expenses		29,46,062.00
By Internet Charges		2,58,996.00
By Insurance Premium		95,879.00
By Postage & Courier Charges		1,238.00
By Printing & Stationery		8,77,952.00
By Gymkhana Expenses, Annual Gathering & Students Activities		20,25,206.00
By Miscellaneous Expenses		1,12,343.00
By Security Charges		6,33,959.00
By NAAC Accreditation Expenses		2,83,142.00
By Training & Placement Expenses		1,05,587.50
By IIC Expenses		27,072.00
By Admission Expenses		13,044.00
By Examination Expenses		1,05,644.50
By Examination Remuneration		5,48,312.00
By <u>Fees Paid:</u>		
Admission Approval Processing Fees	1,71,700.00	
Affiliation Fees	7,98,000.00	
A.I.C.T.E. Processing Fees	6,60,000.00	
UGC Fees for Autonomy	1,35,000.00	
D.T.E Procession Fees	3,00,000.00	
Fees Regulating Authority Processing Fees	<u>1,32,406.00</u>	21,97,106.00
By Student's Insurance Premium		58,952.80
By Verification Fees		34,861.60
By Legal Charge <sup>rs</sup>		1,46,500.00
By <u>Repairs and Maintenance :</u>		
Building Repairs & Maintenance	10464592.00	
General Repairs & Maintenance	13022862.00	
Computer Repairs & Maintenance	1,69,969.00	
Equipment Repairs & Maintenance	<u>36,81,570.00</u>	2,73,38,993.00

Total Rupees C/fd 20,85,63,907.78

  
PRINCIPAL



SOCIETY OF ST. FRANCIS XAVIER PILAR  
FR. CONCEICAO RODRIGUES  
STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

	Total Rupees B/fd	51,54,38,673.07
<b>To <u>Other Fees :</u></b>		
Examination Fees (Net)	20,98,973.25	
Gymkhana & Annual Gathering	4,35,200.00	
Verification Charges	13,219.00	
Placement Training Fees	75,000.00	
Student Insurance	63,850.00	
E. Charges	12,770.00	
Convocation Fees	2,30,350.00	
Other Miscellaneous Fees	16,000.00	
	29,45,362.25	29,45,362.25
<b>To <u>Interest on :</u></b>		
Security Deposit	10,037.93	
Savings Account	10,28,841.00	
Fixed Deposit with Bank	88,67,140.42	
Contingency Fund	4,97,186.74	
Depreciation Reserve Fund	33,00,443.73	
Development Fund	50,77,604.42	
General Reserve Fund	29,16,523.87	
Alumini Fund	1,36,738.14	
	2,18,34,516.25	
Add: Interest received of previous year	1,12,28,568.37	
Less: interest receivable for current year	48,35,826.77	
	2,82,27,257.85	2,82,27,257.85
<b>To AICTE Grant Received for STTP (Net refunded)</b>	9,64,920.00	
Less: Spend during the year	9,64,920.00	
	-	
<b>To <u>Other Income :</u></b>		
Miscellaneous Income	19,410.00	
Stationery, Transcription, Bonafide Certificate Forms	5,17,058.00	
Identity Card Fees	17,71,500.00	
Admission Cancellation Charges	2,900.00	
Locker Rent	1,36,000.00	
	71,500.00	
		25,18,368.00
<b>To Modrab Grant Received</b>		2,13,400.00
<b>To Hostel Accommodation Charges</b>		13,75,572.00
<b>To Alumini Association Fees</b>		3,36,000.00
<b>To Donation towards Alumini Fund</b>		10,000.00
<b>To Caution Money Deposit</b>		8,86,000.00
<b>To Security Deposit refund received</b>		89,160.00
<b>To <u>Student Association Fund :</u></b>		
Sponsorship		
Other Income	1,52,780.00	
Interest	3,29,426.00	
	44,726.00	
		5,26,932.00



Total Rupees C/fd

55,25,66,725.17



BANDRA, MUMBAI  
 COLLEGE OF ENGINEERING  
 FOR THE YEAR ENDED 31ST MARCH, 2024 (Contd..2)  
PAYMENTS

	Total Rupees B/fd	20,85,63,907.78
By Use of Common facilities		32,93,916.00
By Staff Welfare		78,959.60
By Rent		1,15,24,000.00
By Subscription & Membership Fees		21,22,704.94
By Telephone Charges		65,301.00
By Washing Charges		21,835.00
By Water Charges		66,450.00
By Caution Money Deposit		2,52,000.00
By Alumini Fund Expenses		3,71,438.40
By Students Association Fund Expenses		6,05,734.33
By <u>Addition to Fixed Assets :</u>		
Computer	63,89,476.00	
Computer Software's	13,09,832.00	
Equipment's	83,31,923.00	
Furniture & Fixtures	32,36,464.00	
Hostel Furniture & Fixtures	6,07,543.05	
Tensile Structure At Crce Entrance	34,73,000.00	
Library Books	<u>1,81,865.00</u>	2,35,30,103.05
By Prepaid Expenses		20,69,633.00
By <u>Liability paid towards:</u>		
GST	2,28,176.00	
TDS	9,22,587.00	
Professional Tax	<u>20,800.00</u>	11,71,563.00
By Suppliers for Expenses		14,23,839.00
By Advance from Society of St. Francis Xavier Pilar (net)		19,79,902.80
By Security Deposit		58,800.00
By AICTE ATAL FDP Receivable		21,581.00

  
 PRINCIPAL



Total Rupees C/fd 24,28,96,218.36

SOCIETY OF ST. FRANCIS XAVIER PILAR  
FR. CONCEICAO RODRIGUES  
STATEMENT OF RECEIPTS AND PAYMENTS

**RECEIPTS**

	Total Rupees B/fd	
To <u>Other Fees (Collected on behalf of University of Mumbai):</u>		55,25,66,725.17
Disaster Relief Fund	12,590.00	
E. Charges (U.O.M.)	12,590.00	
Eligibility Fees	27,900.00	
Enrolment Fees	91,740.00	
E - Suvidha	62,950.00	
Examination Fees (U.O.M.)	17,28,385.25	
M.E. Shares (U.O.M.)	2,500.00	
Nss-Ekak Yojana	12,590.00	
Nss Registration Fees	12,590.00	
Sports & Cultural Activities Fees	1,21,482.00	
Uom Vice Chancellor Fund	25,180.00	
	21,10,497.25	
Less: Paid to University of Mumbai	21,02,325.25	8,172.00
To <u>Liabilities towards :</u>		
GST		
Professional Tax	2,28,176.00	
TDS payable	21,200.00	
	9,48,759.00	11,98,135.00
To Prepaid expenses settled		21,78,326.50
To Advance to Suppliers adjusted during the year		32,04,344.00
To <u>Students Aid Fund:</u>		
Received For students Aid	2,390.00	
Less: Spend	2,390.00	
	-	
To <u>Gratuity Fund:</u>		
Gratuity Received For Staff:	35,87,870.00	
Less: Paid to Staff	35,87,870.00	
	-	

Note :Accounting Policies and Notes on Accounts  
Refer Schedule "A"

TOTAL RUPEES 55,91,55,702.67

We have verified the above Statement of Receipts and Payments with books and records produced to us and find the same to be in accordance therewith.

For CHHOTALAL H. SHAH & CO  
Chartered Accountants  
F.R.N 101828W



*(Signature)*  
PARTNER

**BIMAL R. DESAI**  
CHARTERED ACCOUNTANT.  
Membership No. 39201

MUMBAI ,

Date: **27 NOV 2024**

BANDRA, MUMBAI  
COLLEGE OF ENGINEERING  
FOR THE YEAR ENDED 31ST MARCH, 2024 (Contd..3)

**PAYMENTS**

Total Rupees C/fd 24,28,96,218.36

By	<u>Balance as on 31.03.2024:</u>		
	In Current Account with :		
	Corporation Bank		
	(Account No.510101004168770)	79,087.27	
	State Bank of India (A/c No 38643752539 )	50,646.60	
	In Savings Account with :		
	Union Bank of India		
	(Account No.520101217721301)	2,90,932.62	
	(Account No.520101217723132)	69,507.00	
	(Account No.520101217734339)	19,928.50	
	(Account No.520101217686393)	1,47,986.85	
	(Account No.520101217734347)	3,30,757.51	
	(Account No.520101217732190)	2,29,986.20	
	(Account No.520101217737125)	40,300.00	
	(Account No.520101217781361)	2,74,883.70	
	(Account No.520141000955023)	6,31,124.83	
	(Account No.520101217758531)	9,79,151.58	
	(Account No.520101217780901)	3,200.00	
	Canara Bank (A/c No. 0103101078114)	51,845.50	
	HDFC Bank (Ac No. 50100398506341)	9,60,561.05	
	Bank of Baroda (A/c No 500201012000024)	7,955.00	
	Yes Bank (021194600001300)	42,423.10	
	In Fixed Deposit with :		
	Union Bank of India	9,01,786.00	
	Union Bank of India (Flexi Deposit)	3,55,95,000.00	
	HDFC Bank Ltd	2,04,50,000.00	
	Federal Bank Ltd.	10,00,00,000.00	
	Yes Bank	15,10,00,000.00	
	Union Bank of India		
	a) In the Name of Trustees of Engg. College	1,00,000.00	
	b) In Joint Account with Director of Technical Education	40,00,000.00	
	Cash on hand	2,421.00	31,62,59,484.31
	<b>TOTAL RUPEES</b>		<b>55,91,55,702.67</b>

The above Statement is true and correct to the best of my knowledge and belief.



  
PRINCIPAL

SOCIETY OF ST. FRANCIS XAVIER PILAR, BANDRA, MUMBAI

FR. CRODRIGUES COLLEGE OF ENGINEERING

SCHEDULE "A"

Notes on Accounts forming part of the accounts for the year ended 31.03.2024

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

SIGNIFICANT ACCOUNTING POLICIES :

Method of Accounting :

- i) Accounts are maintained on mercantile basis as per requirements of FRA.

Fixed Assets & Depreciation :

- i) Fixed Assets are carried at book value except for Laboratory & Hostel Flat are carried at cost.  
ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

a) Laboratory & Hostel Flat	5%
b) Furniture Fixtures, Equipment's and Other Movable assets	10%
c) Computers & Computer Software	25%
d) Vehicle	10%

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W



PARTNER

**BIMAL R. DESAI**

CHARTERED ACCOUNTANT.

Membership No. 39201



PRINCIPAL

Date: **27 NOV 2024**